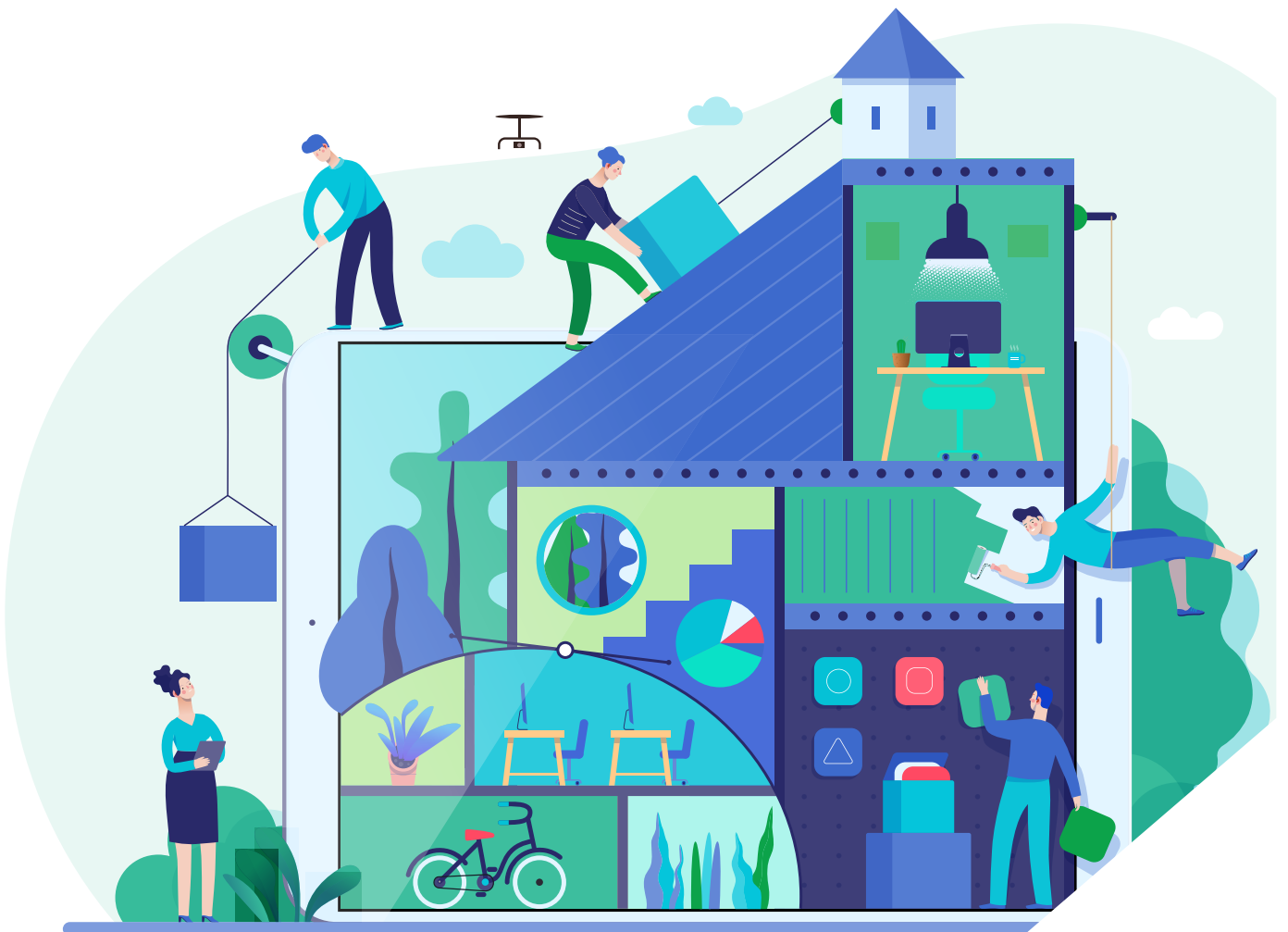


# Future of Jobs Report 2023

Ai Group Centre for Education and Training collaborated as the Australian survey partner for the **World Economic Forum's Future of Jobs Report 2023**.

The survey brings together insights from 803 companies and represents 11.3 million employees across 45 regions. The survey seeks to understand macrotrends and their impact on the workforce, skills and the strategies intended to be used over the 2023-2027 period.

MAY 2023

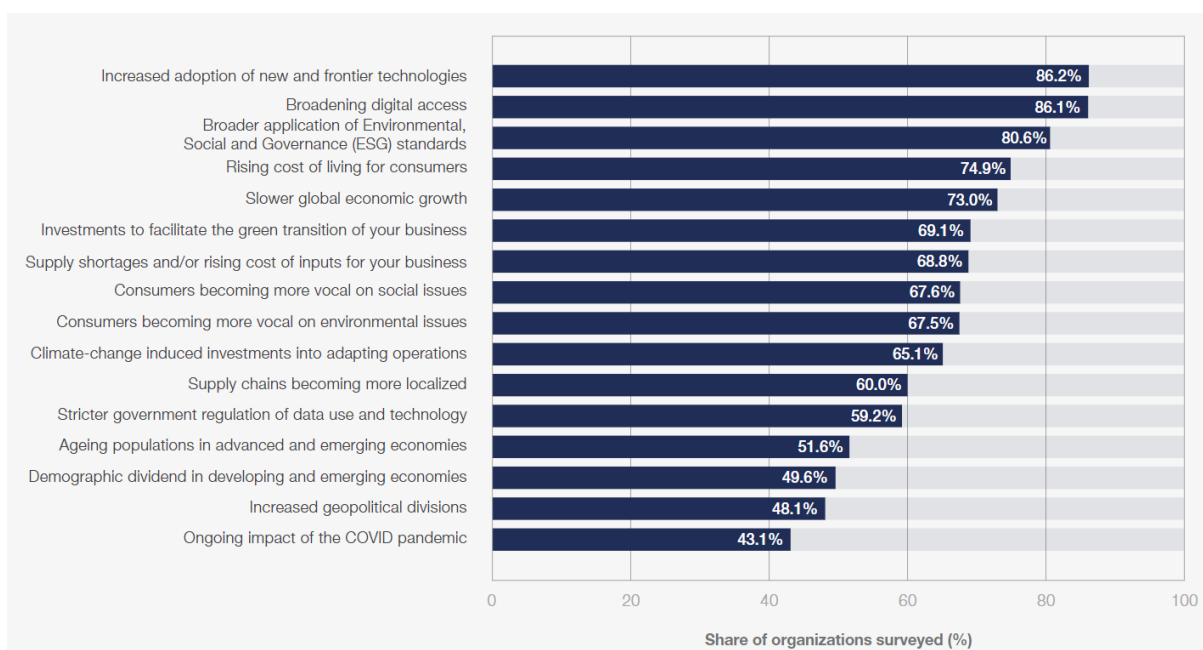


# Global drivers of job transformation

**Technology** and **sustainability** are the key drivers of change in the workplaces across the globe – with technology a key driver of job growth as well as driving the decline in some roles (particularly in clerical/informational roles such as Bank Tellers, Cashiers and Data Entry Clerks).

Sustainability is also a major driving force behind some of the fastest growing roles such as Sustainability Specialists, Renewable Energy Engineers, and Business Intelligence Analysts.

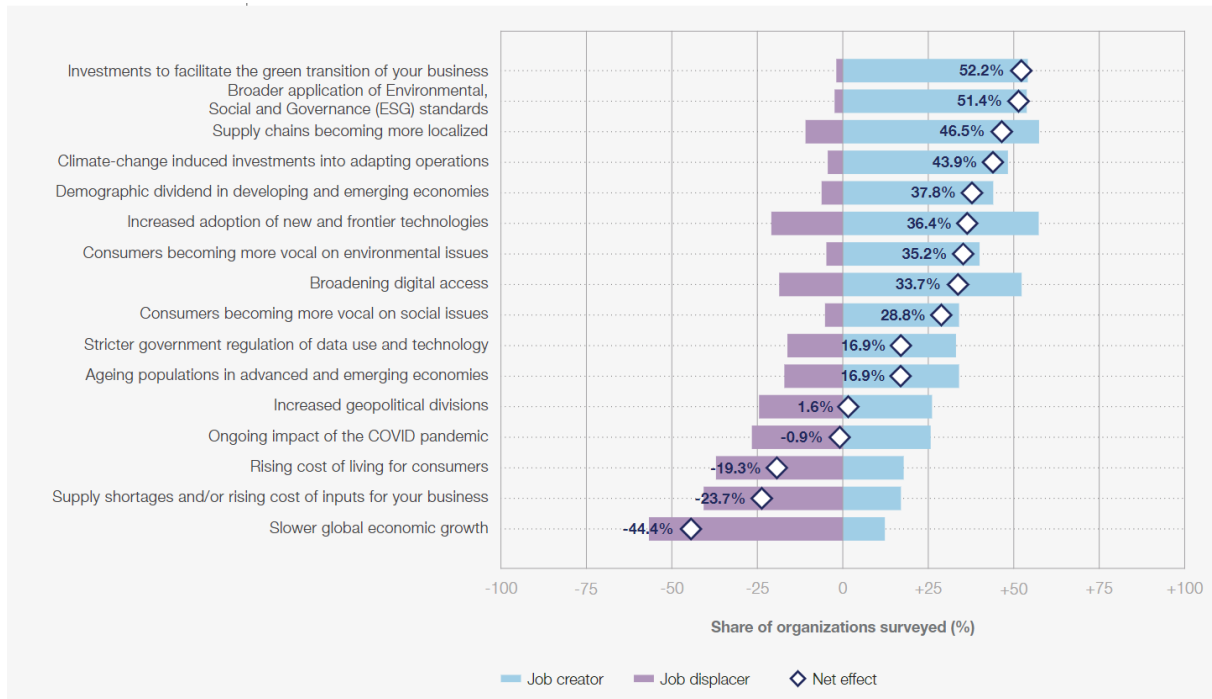
## Macrotrends driving business transformation



Source: *Future of Jobs Report 2023*, World Economic Forum



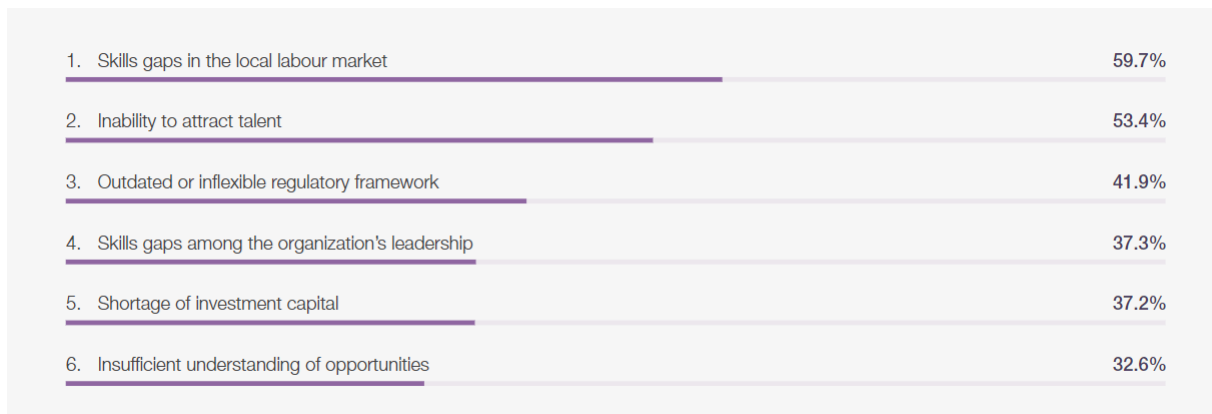
## Expected impact of macrotrends on jobs



Source: Future of Jobs Report 2023, World Economic Forum

Businesses identified skills gaps as the top inhibitor to transforming their businesses over the next 5 years with inability to attract talent closely behind. Overcoming these challenges will be difficult without government, industry and the education and training system working together to ensure agile and efficient delivery of the skills, knowledge and capabilities required to power our economy.

## Barriers to business transformation, 2023-2027

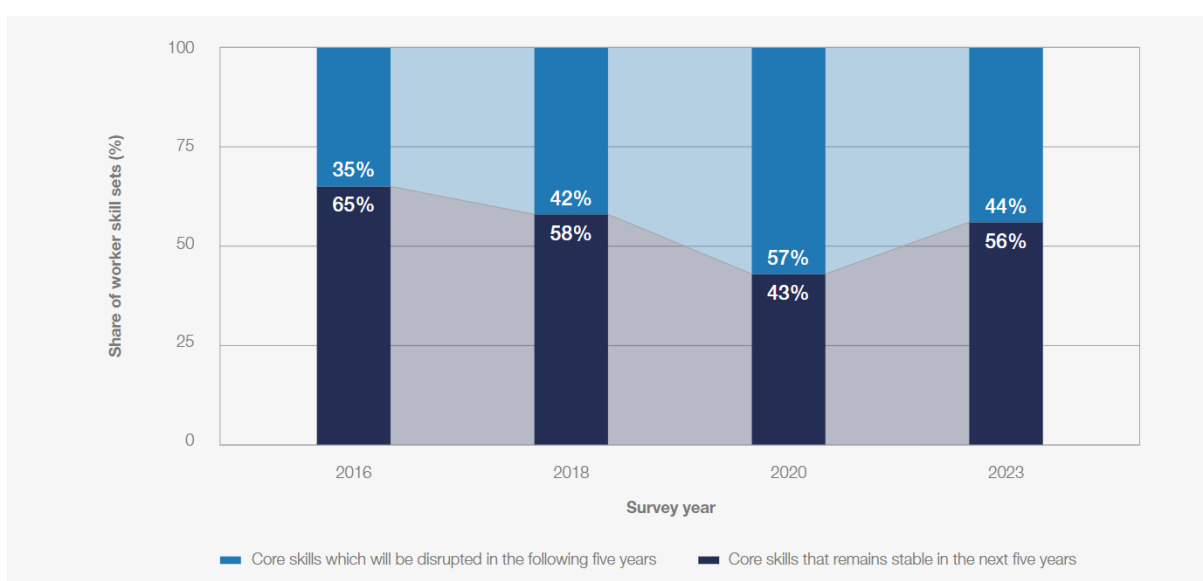


Source: Future of Jobs Report 2023, World Economic Forum

# Disruption to skills, 2023-2027

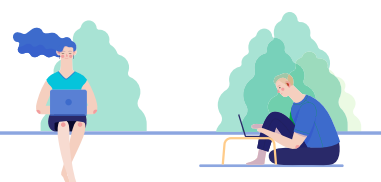
Since the disruption of COVID-19 in 2020, business leaders now expect a period of consolidation of the new skills acquired during the disruption and the pace of further skills disruption to ease to pre-pandemic levels. With only 56% of core skills expected to remain stable over the next 5 years, employers expect to continue investment in upskilling and reskilling programs to ensure their labour force remains agile and responsive to the dynamic post-pandemic environment.

## Forecast of skill stability in the next five years



Source: *Future of Jobs Report 2023*, World Economic Forum

The time is ripe for business leaders and policymakers in Australia to decisively shape these transformations and ensure that future investments translate into better jobs and opportunities for all.



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